

# TARGETED EXTENSION OF MORATORIUM AND REPAYMENT FLEXIBILITY

for borrowers still financially affected by COVID-19



## FOR INDIVIDUAL BORROWERS

Loss of job and income in 2020

Extension of loan moratorium by 3 more months

Reduction of salary

Reduction of instalment amount for at least 6 months in proportion to their salary reduction



## FOR OTHER BORROWERS INCLUDING SMES

Viable business that is suffering from cash flow problems

Other individual borrowers who face difficulty to repay

- Pay only interest for a period of time; or
- Reduce monthly instalments by extending loan period; or
- Other flexibility until borrower can resume full repayment

AUGUST

7

## WHEN

Approach your banks or AKPK starting 7 August 2020

## HOW TO APPLY



Approach your banks to discuss and apply for repayment flexibility



Understand and agree on new repayment terms and schedule



If a suitable repayment plan cannot be agreed upon:

- Individuals can approach AKPK
- SMEs can apply for Small Debt Resolution Scheme (SDRS)

- For **Hire Purchase**, affected borrowers will be offered revised instalment schedules that are consistent with the Hire Purchase Act 1967
- The above extension will not affect your CCRIS credit report



**BANK NEGARA MALAYSIA**  
CENTRAL BANK OF MALAYSIA