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THE ASSOCIATION OF BANKS IN MALAYSIA

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PERAK

'Don't get involved with loan sharks'

Perak police warn public to refrain from engaging illegal moneylenders

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THE police have warned the public not to get involved in illegal moneylending or loan shark activities.

Perak police chief Datuk Comm Hasnan Hassan said they arrested a printing company owner and three workers who allegedly printed promotional items for loan sharks.

He said the police found 4,710 posters with telephone numbers believed to belong to the loan sharks at the printing company's shop near Jalan Tokong in Ipoh.

"The men are now being investigated

under Section 29AA of the Moneylenders Act 1951, whereby it is an offence to assist unlicensed moneylenders.

"Those found guilty can be jailed not more than two years or fined a maximum RM20,000 or both," he said in a statement.

"We would like to remind people or companies not to print or put up loan shark promotional items," he added.

Comm Hasnan said the police took down 700 posters in Kampung Rapat and Bercham during *Ops Vulture* on Oct 1.

He said the operation was launched following recent news articles that bunting and banners promoting contact numbers of loan sharks were displayed on electrical and tele-

phone polls at residential areas in Ipoh.

"We requested for the Malaysian Communications and Multimedia Commission (MCMC) to disconnect the telephone numbers displayed on the promotional items.

"The people are reminded not to borrow from these unlicensed companies."

"Those who see or notice anyone putting up or distributing illegal money-lending related promotional items should forward the information to the police via our Volunteer Smartphone Patrol (VSP) system, Rakan Cop or the state police contingent's 24 hour hotline at 05-240 1999," he added.