






**BNM's Fund for SMEs :  
Micro Enterprises  
Facility (MEF)**

**Objective**  
Increase access of collateral-free financing for micro enterprises/ entrepreneurs, including the self-employed and gig workers on digital platforms

**Features of Micro Enterprises Facility (MEF)**

<b>Eligibility criteria</b>	<ul style="list-style-type: none"> <li>• Micro enterprises* that meet the definition approved by the National Entrepreneur and SME Development Council (NESDC); or</li> <li>• Malaysian micro entrepreneurs including self-employed individuals, gig workers on digital platforms and participants of the iTEKAD programme</li> </ul> <p>The financing shall be offered under the Skim Pembiayaan Mikro, with no collateral. Please apply directly from participating financial institutions (PFIs) under the Skim Pembiayaan Mikro (<a href="http://www.bnm.gov.my/index.php?rp=18062020_pmikro+comparativetable">www.bnm.gov.my/index.php?rp=18062020_pmikro+comparativetable</a>).</p>
<b>Purpose of financing</b>	<ul style="list-style-type: none"> <li>• Working capital; and/or</li> <li>• Capital Expenditure</li> </ul> <p>Note: Financing should be used for business purposes and cannot be used for refinancing of existing credit/financing facilities.</p>
<b>Financing size</b>	Up to RM50,000 per micro enterprise / entrepreneur
<b>Financing rate</b>	Determined by PFIs
<b>Tenure</b>	Up to 5 years
<b>Application procedure</b>	Submit application directly to PFIs and approval will be subject to the credit assessment of PFIs

\* Malaysians residing in Malaysia who hold a minimum of 51% shareholding in the micro enterprise.

<p>For more information</p>	<p> Contact the PFI's customer service centre</p> <p> Log on to PFI's website</p>	<p> <a href="http://www.bnm.gov.my/covid19">www.bnm.gov.my/covid19</a></p> <p>BNM eLINK: <a href="https://teelink.bnm.gov.my">https://teelink.bnm.gov.my</a></p>
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