

An Overview of the Impact of **MFRS 9** *FINANCIAL INSTRUMENTS*



**4 December 2018 (Tuesday),
Connexion Conference & Event Centre @ The Vertical, Bangsar South, Kuala Lumpur**

On 24 July 2014, the International Accounting Standards Board (IASB) issued the final version of IFRS 9 *Financial Instruments* [which was issued by the Malaysian Accounting Standards Board (MASB) on 17 November 2014 as MFRS 9], bringing together the classification and measurement, impairment and hedge accounting topics of the IASB's project to replace IAS 39 *Financial Instruments: Recognition and Measurement* (the MFRS 139 in Malaysia) and all previous versions of IFRS 9.

The announced mandatory adoption date of January 2018 has caused many financial institutions to plan for the implementation of IFRS 9 since then. It generally requires three years of preparation, assuming two years to implement and one year of parallel run, to ensure complete readiness. This workshop seeks to discuss the impact of MFRS 9 on data, systems, models, investment portfolio, impairment allowance level (with the new expected loss concept), profit or loss volatility, regulatory capital and related KPIs when MFRS 9 is adopted.

OBJECTIVES

At the end of this programme, you will develop the ability to:

- Identify key areas for the implementation of MFRS 9
- Assess potential impacts on data, systems, models, investment portfolio, hedging activities, impairment allowance level (with the new expected loss concept)
- Understand and examine profit or loss volatility, new classification of financial assets, regulatory capital and related KPIs when MFRS 9 is adopted
- Understand the MFRS 9 impacts reported on 1 January 2018 and lessons learnt.

METHODOLOGY

This workshop will be highly interactive utilising a combination of presentation, illustration and discussion.

WHO SHOULD ATTEND

- CFOs
- Accountants
- Audit Committee Members
- Finance Managers and Executives
- Financial Analysts
- Auditors
- Regulators
- Academicians

COURSE OUTLINE

- 8.00am Registration & Welcome Refreshments
- 9.00am Background and introduction
- 9.15am New classification and measurement of financial assets
- 10.15am Morning Refreshments
- 10.45am Financial liabilities and new treatment for fair value changes due to own credit risk
- 11.00am The new impairment model
 - » Expected credit loss
- 11.30am Expected credit loss model of MFRS 9
 - » 12-month and lifetime expected losses, general and simplified approaches
- 12.45pm Lunch & Networking
- 2.00pm Expected credit loss model
 - » Assessing significant deterioration of credit quality and measuring credit losses
- 2.45pm Hedge accounting and other options under MFRS 9
- 3.30pm Afternoon Refreshments
- 4.00pm First time adoption and transitional provisions
- 4.15pm Disclosure requirements
- 4.45pm MFRS 9 implementation project approach
- 5.15pm End of Programme

FACILITATORS



CHAN HOOI LAM is a Partner and the Head of Financial Services Assurance in Ernst & Young (EY Malaysia). He is also the Country Leader of Financial Accounting Advisory Services, EY Malaysia. He has over 24 years of experience in providing assurance and advisory services, particularly

in the financial services industry. A frequent speaker at seminars, conferences and training programmes, he has been the project manager for MASB Working Groups on financial instruments, and currently a Board member of MASB. Hooi Lam holds a Bachelor degree in Accounting (Hons) from University of Malaya. He is a member of MICPA and MIA.



YAP KAH FOO is Director of Financial Services, Assurance at EY Malaysia. He has over 11 years of experience in providing assurance and advisory services, particularly in the financial services industry. He was involved in the review of MFRS 139 implementation exercise and has

been involved in MFRS 9 validation of local financial institutions. He holds a Bachelor of Business and Commerce degree from Monash University. He is a member of CPA Australia and MIA.



DATO' MEGAT SHAH is a Partner of Financial Services and Financial Accounting Advisory Services in Ernst & Young. Dato' Megat brings with him over 16 years of experience in providing a wide range of assurance and advisory services to large international institutions

in Malaysia, Singapore and London. Dato' Megat has led IFRS and MFRS (focusing on MFRS 139/IAS 39 and MFRS7/IFRS 7) implementation exercises with many local and foreign financial institutions. He holds a Bachelor of Science degree in Economics (Hons) from the London School of Economics and Political Science. He is a member of ICAEW and MIA.

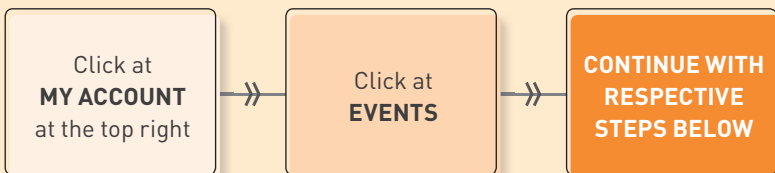


AHMAD SIDDIQ is Director of Financial Accounting Advisory Services in Ernst & Young with over 9 years of experience providing assurance services and performing financial reporting functions. He has led the audit of local financial institutions and the treasury function of a large banking group in

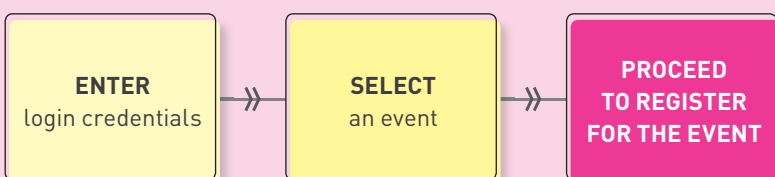
Malaysia. He supported the implementation projects of MFRS 139/IAS 39 for local financial institutions, and has been involved in the implementation and review of MFRS 9/IFRS 9 of large banking and non-banking groups in Malaysia. He holds a Bachelor of Commerce (Accounting, Finance and Management) Degree from the Australian National University. He is a member of CAANZ and MIA.



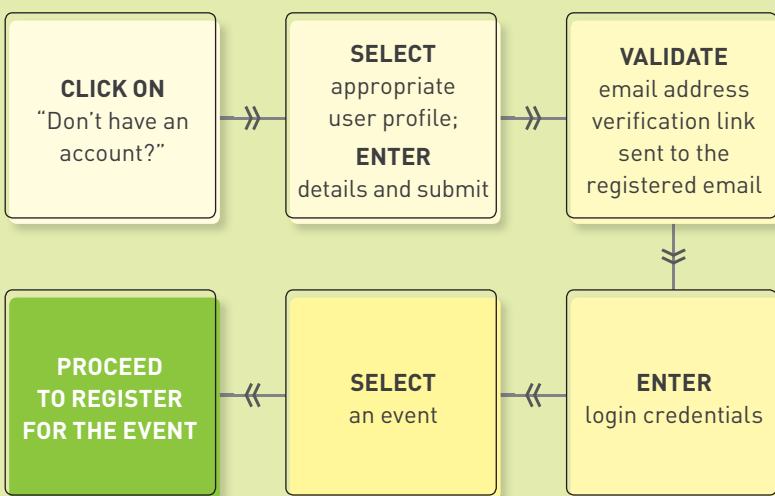
TO EXPERIENCE THE NEW SYSTEM,
VISIT MIA WEBSITE AT
<https://www.mia.org.my>



EXISTING USER



NEW USER



For any assistance, please call (8.45am–5.30pm, Monday–Friday):
MIA Help Desk @ 603-2722 9000

PROGRAMME FEES

Member (MIA/ABM) / Member Firm | RM 800
Non-member | RM 1,050
** ABM Members are required to contact MIA to register for this programme*

PROGRAMME DETAILS & REGISTRATION

4 December 2018 (Tuesday),
Connexion Conference & Event Centre
@ The Vertical, Bangsar South, Kuala Lumpur

Contact : Safwan
Tel : 03 2722 9293
Fax : 03 2722 9009
Email : sp@mia.org.my
Address : Malaysian Institute of Accountants
Dewan Akauntan
Unit 33-01, Level 33
Tower A, The Vertical
Avenue 3, Bangsar South City
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

GROUP DISCOUNT

Enjoy **10% Discount**
off total fee for 3 pax from the same
organisation

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- For **Corporate**: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the programme, whichever earlier.
- For **Individual**: Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Upon registering, participant(s) are considered successfully enrolled in the programme. Should participant(s) decide to cancel their enrolment, a cancellation policy shall be applied as follows.

- Written cancellation received less than seven (7) days from the date of the programme:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/no show on the day of the programme:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving license or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE training programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate".
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the programme.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.