



BUSINESS

Standard Chartered Malaysia rolls out Sustainable Account solution for corporates



standard chartered

04/01/2023 12:03 PM

KUALA LUMPUR, Jan 4 (Bernama) – Standard Chartered Bank Malaysia Bhd and its Islamic banking unit, Standard Chartered Saadiq Bhd have rolled out the Sustainable Account solution for corporate clients following the successful global launch in November 2021.

In a statement today, the bank said the solution caters for corporates looking to use their surplus cash to contribute to sustainable development while maintaining daily access to that capital for liquidity needs.

It said cash placed into the Sustainable Account would be referenced against projects aligned with the bank's green and sustainable product framework, which was developed with the support of Sustainalytics – a leading independent provider of environmental, social and corporate governance (ESG) research and ratings.



“Clients can see the impact of Standard Chartered's sustainable finance asset base every year in the Sustainable Finance Impact Report,” it added.

Standard Chartered Malaysia's head of Transaction Banking, Samuel Ding said there is a huge opportunity for the public and private sectors to work together to drive the transition to net zero carbon emission by moving assets to where they are needed to plug a US\$94.8 trillion (US\$1=RM4.40) financing gap.

"Our Sustainable Account allows corporates to get involved by embedding sustainability into cash management, while balancing their liquidity needs.



"By understanding the impact of the sustainable finance assets, corporates can make more informed decisions to accelerate their sustainability agenda," he said.

In 2022, Standard Chartered recorded US\$12.9 billion of sustainable assets in its Sustainable Finance Portfolio – a growth of 40 per cent year-on-year, while its operational green assets have helped avoid 1.3 million tonnes of carbon emissions in the past year.

-- BERNAMA

BERNAMA provides up-to-date authentic and comprehensive news and information which are disseminated via BERNAMA Wires; www.bernama.com; BERNAMA TV on the Astro 502, unifi TV 631 and MYTV 121 IFLIX channels and BERNAMA Radio on the FM93.9 (Klang Valley), FM107.5 (Johor), FM107.9 (Kota Kinabalu) and RM100.9 (Kuching) frequencies.

Follow us on social media :

Facebook : [@bernamaofficial](https://www.facebook.com/bernamaofficial), [@bernamatv](https://www.facebook.com/bernamatv), [@bernamaradio](https://www.facebook.com/bernamaradio)

Twitter : [@bernama.com](https://twitter.com/bernama.com), [@BernamaTV](https://twitter.com/BernamaTV), [@bernamaradio](https://twitter.com/bernamaradio)

Instagram : [@bernamaofficial](https://www.instagram.com/bernamaofficial), [@bernamatvofficial](https://www.instagram.com/bernamatvofficial), [@bernamaradioofficial](https://www.instagram.com/bernamaradioofficial)

TikTok : [@bernamaofficial](https://www.tiktok.com/@bernamaofficial)



Keywords

standard chartered malaysia

sustainable account

finance

asset

samuel ding